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Statistical code

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Company registration number:

# ***DUNA ASZFALT KFT***

**Annual report  
31 December 2019**

**31 March 2020**

Statistical code: 1 1 4 2 6 6 2 8 4 2 1 1 1 1 3 0 3

Company registration number: 0 3 – 0 9 – 1 0 5 2 9 0

**DUNA ASZFALT KFT**

Tiszakécske

**BALANCE SHEET**

ASSETS

THUF

serial-number	Definition of the item	31 December 2018	31 December 2019
<b>1</b>	<b>A. INVESTED ASSETS</b>	<b>55 085 148</b>	<b>80 165 127</b>
<b>2</b>	<b>I. Intangible assets</b>	<b>1 714</b>	<b>5 933</b>
3	1. Capitalised foundation, restructuring		
4	2. Capitalised costs of research and development		
5	3. Rights and titles	1 714	5 933
6	4. Intellectual property		
7	5. Business value or goodwill		
8	6. Advance payment on intangible assets		
9	7. Adjustments in intangible assets		
<b>10</b>	<b>II. Tangible fixed assets</b>	<b>1 023 886</b>	<b>3 402 387</b>
11	1. Real estates and affiliated rights and titles	639 882	536 809
12	2. Technical equipment, machines and vehicles	16 402	979 922
13	3. Other equipment, fittings and vehicles	344 463	1 627 743
14	4. Breeding animals		
15	5. Capital investments, reconstruction	13 139	254 181
16	6. Advances on capital investments	10 000	3 732
17	7. Adjustment in fixed assets		
<b>18</b>	<b>III. Financial investments</b>	<b>54 059 548</b>	<b>76 756 807</b>
19	1. Long-term participations in affiliated companies	122 974	22 150 673
20	2. Long-term loans to affiliated companies		
21	3. Long term significant participations	7 576 094	874 840
22	4. Long-term loans to significantly-owned companies		
23	5. Other long-term participations		
24	6. Long-term loans to other participations		
25	7. Other long-term loans	31 560 480	40 906 771
26	8. Long-term debt securities	14 800 000	12 824 523
27	9. Value adjustment of financial investments		
28	10. Valuation difference of financial investments		

Statistical code: 1 1 4 2 6 6 2 8 4 2 1 1 1 1 3 0 3

Company registration number: 0 3 – 0 9 – 1 0 5 2 9 0

**DUNA ASZFALT KFT**

Tiszakécske

**BALANCE SHEET**

ASSETS

THUF

serial-number	Definition of the item	31 December 2018	31 December 2019
<b>29</b>	<b>B. CURRENT ASSETS</b>	<b>90 812 578</b>	<b>112 854 565</b>
<b>30</b>	<b>I. Inventories</b>	<b>9 839 143</b>	<b>13 537 993</b>
31	1. Materials	4 402 538	3 900 218
32	2. Unfinished production and semi-finished products	407 402	478 002
33	3. Animals for breeding and fattening and other livestock		
34	4. Finished products	114 227	679 130
35	5. Commodities	30 000	32 978
36	6. Advances on stocks	4 884 976	8 447 665
<b>37</b>	<b>II. Receivables</b>	<b>60 794 304</b>	<b>69 019 402</b>
38	1. Receivables from the supply of goods and services (tradereceivables)	29 206 508	18 928 329
39	2. Receivables from affiliated companies	598 166	20 289 120
40	3. Receivables from significantly-owned companies	17 306 498	5 487 457
41	4. Receivables from other participations		
42	5. Receivables from bills of exchange		
43	6. Other receivables	13 683 132	24 314 496
44	7. Valuation difference of receivables		
45	8. Positive valuation difference of derivatives		
<b>46</b>	<b>III. Securities</b>	<b>5 373 486</b>	<b>11 451 975</b>
47	1. Shares and participations in affiliated companies		
48	2. Significant participations		
49	3. Other participations	988 000	
50	4. Own shares, quotas		
51	5. Debt securities for trading purposes	4 385 486	11 451 975
52	6. Valuation difference of securities		
<b>53</b>	<b>IV. Liquid assets</b>	<b>14 805 645</b>	<b>18 845 195</b>
54	1. Cash and cheques	3 796	6 755
55	2. Bank deposits	14 801 849	18 838 440
<b>56</b>	<b>C. PREPAYMENTS</b>	<b>937 306</b>	<b>1 505 947</b>
57	1. Prepaid revenues	28 542	1 441
58	2. Prepaid costs and expenses	908 764	1 504 506
59	3. Deferred expenditures		
<b>60</b>	<b>TOTAL ASSETS</b>	<b>146 835 032</b>	<b>194 525 639</b>

Tiszakécske, 31 March 2020

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Company Manager (representative)

Statistical code: 1 1 4 2 6 6 2 8 4 2 1 1 1 1 3 0 3

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**DUNA ASZFALT KFT**

Tiszakécske

**BALANCE SHEET**

**LIABILITIES**

THUF

serial-number	Definition of the item	31 December 2018	31 December 2019
<b>61</b>	<b>D. SHAREHOLDER'S EQUITY</b>	<b>41 681 316</b>	<b>52 437 731</b>
62	I. Subscribed capital	103 000	103 000
63	Of which: face value of redeemed participations		
64	II. Registered but unpaid capital		
65	III. Capital reserve		
66	IV. Retained earnings	22 650 778	27 984 265
67	V. Allocated reserve	368 500	
68	VI. Valuation reserve		
69	1. Valuation reserve of value adjustment		
70	2. Valuation reserve of real valuation		
71	VII. Net profit/loss	18 559 038	24 350 466
<b>72</b>	<b>E. PROVISIONS</b>	<b>7 372 341</b>	<b>15 037 032</b>
73	1. Provisions for contingent liabilities	40 000	14 616 450
74	2. Provisions for future expenditures	7 332 341	420 582
75	3. Other provisions		
<b>76</b>	<b>F. LIABILITIES</b>	<b>97 694 676</b>	<b>126 623 866</b>
<b>77</b>	<b>I. Subordinated liabilities</b>	<b>0</b>	<b>0</b>
78	1. Subordinated liabilities to affiliated companies		
79	2. Subordinated liabilities to significantly-owned companies		
80	3. Subordinated liabilities to other participations		
81	4. Subordinated liabilities to other businesses		
<b>82</b>	<b>II. Long-term liabilities</b>	<b>0</b>	<b>30 000 000</b>
83	1. Long-term loans received		
84	2. Liabilities from convertible bonds		
85	3. Debts from the issue of bonds		30 000 000
86	4. Investment and development loans		
87	5. Other long-term loans		
88	6. Long-term liabilities to affiliated companies		
89	7. Long-term liabilities to significantly owned companies		
90	8. Long-term liabilities to other participations		
91	9. Other long-term liabilities		
<b>92</b>	<b>III. Short-term liabilities</b>	<b>97 694 676</b>	<b>96 623 866</b>
93	1. Short-term loans		
94	Of which: for convertible bonds		
95	2. Short-term credits	88	
96	3. Advances from customers	73 363 537	57 350 102
97	4. Liabilities on delivery of goods and services (suppliers)	16 353 139	12 780 878
98	5. Liabilities from bills of exchange		
99	6. Short-term liabilities to affiliated companies		16 773 860
100	7. Short-term liabilities to significanty owned companies	3 043 880	10 087
101	8. Short-term liabilities to other participations		
102	9. Other short-term liabilities	4 934 032	9 708 939
103	10. Valuation difference of liabilities		
104	11. Negative valuation difference of derivatives		
<b>105</b>	<b>G. ACCRUALS</b>	<b>86 699</b>	<b>427 010</b>
106	1. Accrued revenues		
107	2. Accrued costs and expenses	79 797	420 436
108	3. Deferred revenues	6 902	6 574
<b>109</b>	<b>TOTAL LIABILITIES</b>	<b>146 835 032</b>	<b>194 525 639</b>

Tiszakécske, 31 March 2020

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Company Manager (representative)

Statistical code: 1 1 4 2 6 6 2 8 4 2 1 1 1 1 3 0 3

Company registration number: 0 3 – 0 9 – 1 0 5 2 9 0

**DUNA ASZFALT KFT**

Tiszkácske

**‘A’ PROFIT AND LOSS ACCOUNT**

TOTAL COST METHOD

THUF

serial-number	Definition of the item	31 December 2018	31 December 2019
1	01. Net domestic sales revenues	129 515 816	157 456 989
2	02. Net export sales revenues		
3	<b>I. Net sales revenues</b>	<b>129 515 816</b>	<b>157 456 989</b>
4	03. Variation of own production	-228 404	635 503
5	04. Capitalised own production		
6	<b>II. Capitalised own performance</b>	<b>-228 404</b>	<b>635 503</b>
7	<b>III. Other revenues</b>	<b>5 092 554</b>	<b>11 828 583</b>
8	Of which: reversed impairment		
9	05. Material expenses	36 070 550	42 200 075
10	06. Services used	52 240 635	66 851 893
11	07. Value of other services	1 086 268	1 165 848
12	08. Cost of goods sold	3 315 943	4 568 023
13	09. Value of services sold (mediated)	249 567	112 407
14	<b>IV. Material type expenses</b>	<b>92 962 963</b>	<b>114 898 246</b>
15	10. Wage expenses	2 390 503	2 932 125
16	11. Other personnel type expenses	121 989	67 247
17	12. Wage tax and contributions	497 590	597 711
18	<b>V. Personnel type expenses</b>	<b>3 010 082</b>	<b>3 597 083</b>
19	<b>VI. Depreciation write-off</b>	<b>864 901</b>	<b>762 092</b>
20	<b>VII. Other expenditure</b>	<b>16 922 897</b>	<b>19 147 840</b>
21	Of which: impairment	682 340	1 516
22	<b>A. OPERATING PROFIT/LOSS</b>	<b>20 619 123</b>	<b>31 515 814</b>

Statistical code: 1 1 4 2 6 6 2 8 4 2 1 1 1 1 3 0 3

Company registration number: 0 3 – 0 9 – 1 0 5 2 9 0

**DUNA ASZFALT KFT**

Tiszakécske

**‘A’ PROFIT AND LOSS ACCOUNT**

TOTAL COST METHOD

THUF

serial-number	Definition of the item	31 December 2018	31 December 2019
23	13. Received (earned) dividend, profit share	129 324	4 959 889
24	Of which: received from affiliated companies		750 000
25	14. Gain from the sale of participations	120 917	1 681 000
26	Of which: received from affiliated companies		
27	15. Interest and exchange rate gains on financial investments	558	113 559
28	Of which: received from affiliated companies		
29	16. Other received (earned) interest and interest-type revenues	402 024	348 043
30	Of which: received from affiliated companies	15 558	165 591
31	17. Other revenues of financial transactions	284 046	168 395
32	Of which: valuation difference		
33	<b>VIII. Revenues of financial transactions</b>	<b>936 869</b>	<b>7 270 886</b>
34	18. Interest and exchange rate loss on financial investments	2 025 885	
35	Of which: to affiliated companies		
36	19. Interest and exchange rate losses on financial investments		
37	Of which: to affiliated companies		
38	20. Interest and interest-type expenditures	35	147 797
39	Of which: to affiliated companies		
40	21. Impairment on participations, securities and bank deposits		6 906 624
41	22. Other expenditures of financial transactions	4 519	6 426 221
42	Of which: valuation difference		
43	<b>IX. Expenses of financial transactions</b>	<b>2 030 439</b>	<b>13 480 642</b>
44	<b>B. PROFIT/LOSS OF FINANCIAL TRANSACTIONS</b>	<b>-1 093 570</b>	<b>-6 209 756</b>
45	<b>C. PROFIT BEFORE TAXATION</b>	<b>19 525 553</b>	<b>25 306 058</b>
46	<b>X. Liability from tax-paying</b>	<b>966 515</b>	<b>955 592</b>
47	<b>D. NET PROFIT/LOSS</b>	<b>18 559 038</b>	<b>24 350 466</b>

Tiszakécske, 31 March 2020

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Company Manager (representative)