2	8	7	3	3	2	3	2	4	2	1	1	1	1	4	0	3

Statistical number

0	3	-	1	0	-	1	0	0	6	1	8

Company registration number

Duna Aszfalt Zrt Name of the company

6060 Tiszakécske, Béke u. 150. business address, telephone number

01.01.2022. - 31.12.2022.

Financial Statements

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03
-6-

Tiszakécske, 31 March 2023.

Director of the Company
(representative)

Statistical reference number: 28733232-4211-114-03
Company registration number: 03-10-100618

Duna Aszfalt Zrt

Balance Sheet "A"

1 / 4

Assets (actives)

Data in THUF

Serial number	Definition of the item	Previous year	Previous year(s) changes	Current year
a	b	c	d	e
1.	**A. Non-current assets (lines 2+10+18)**	**32 346 902**	**0**	**56 227 927**
2.	I. INTANGIBLE ASSETS (LINES 3 TO 9)	417 147	0	642 009
3.	1. Capitalised value of reorganization and foundation	0	0	0
4.	2. Capitalised costs of research and development	308 948	0	549 894
5.	3. Property rights	108 199	0	90 911
6.	4. Intellectual property	0	0	1 204
7.	5. Goodwill	0	0	0
8.	6. Advance payment on intangible assets	0	0	0
9.	7. Adjustments in intangible assets	0	0	0
10.	II. TANGIBLE ASSETS (lines 11 to 17)	7 177 954	0	7 684 172
11.	1. Land, building and property rights	3 853 435	0	2 940 575
12.	2. Machinery and other technical equipments, vehicles	1 305 011	0	2 390 097
13.	3. Other equipment and vehicles	2 015 627	0	1 758 465
14.	4. Breeding animals	0	0	0
15.	5. Assets under construction	3 881	0	127 127
16.	6. Advances on investments	0	0	467 908
17.	7. Adjustment in fixed assets	0	0	0
18.	III. FINANCIAL INVESTMENTS (lines 19 to 28)	24 751 801	0	47 901 746
19	1. Long-term shares in affiliated companies	22 976 366	0	37 792 248
20	2. Long-term loans to affiliated companies	0	0	0
21	3. Long-term significant shares	851 890	0	1 335 246
22.	4. Long-term loans to significantly-owned companies	0	0	8 774 252
23.	5. Other long-term shares	0	0	0
24.	6. Long-term loans to other shares	0	0	0
25.	7. Other long-term loans	923 545	0	0
26.	8. Long-term debt securities	0	0	0
27.	9. Value adjustment of financial investments	0	0	0
28.	1o. Valuation difference of financial investments	0	0	0

Tiszakécske, 31 March 2023.

Director of the company
(representative)

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03

Duna Aszfalt Zrt

Balance Sheet "A"

2 / 4

Assets (actives)

Data in THUF

Serial number	Definition of the item	Previous year	Previous year(s) changes	Current year
a	b	c	d	e
29.	**B. Current Assets (30.+37.+46.+53)**	**200 227 346**	**0**	**195 328 006**
30.	**I. INVENTORIES (lines 31 to 36)**	**5 096 107**	**0**	**8 379 691**
31.	1. Materials	3 526 027	0	2 374 569
32.	2. Unfinished production and semi-finished products	0	0	0
33.	3. Animals for breeding and fattening and other livestock	0	0	0
34.	4. Finished products	469 486	0	608 296
35.	5. Goods	382 773	0	4 774 353
36.	6. Advance on stocks	717 821	0	622 473
37.	**II. RECEIVABLES (lines 38 to 45)**	**106 990 769**	**0**	**74 522 927**
38.	1. Trade receivables	39 149 692	0	15 815 706
39.	2. Receivables from affiliated companies	20 668 963	0	23 139 600
40.	3. Receivables from significantly-owned companies	17 170 655	0	19 113 172
41.	4. Receivables from other shares	0	0	0
42.	5. Receivables from bills of exchange	0	0	0
43.	6. Other receivables	30 001 459	0	16 454 449
44.	7. Valuation difference of receivables	0	0	0
45.	8. Positive valuation difference of derivatives	0	0	0
46.	**III. SECURITIES (lines 47 to 52)**	**43 710 545**	**0**	**84 414 221**
47.	1. Shares in affiliated companies	2 989 764	0	0
48.	2. Significant shares	0	0	0
49.	3. Other shares	0	0	0
50.	4. Own shares, quotas	34 769 500	0	34 769 500
51.	5. Debt securities for trading purposes	5 951 281	0	49 644 721
52.	6. Valuation difference of securities	0	0	0
53.	**IV. LIQUID ASSETS (lines 54 TO 55)**	**44 429 925**	**0**	**28 011 167**
54.	1. Cash and cheques	4 332	0	4 695
55.	2. Bank deposits	44 425 593	0	28 006 472
56.	**C. Prepayments (lines 57.-59.)**	**7 815 795**	**0**	**5 091 933**
57.	1. Accrued income	5 871 949	0	2 531 863
58.	2. Prepaid expenses	1 943 846	0	2 560 070
59.	3. Deferred expenses	0	0	0
60.	**TOTAL ASSETS (1+29+56)**	**240 390 043**	**0**	**256 647 866**

Tiszakécske, 31 March 2023.

Director of the company
(representative)

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03

Duna Aszfalt Zrt

Balance Sheet "A"

3 / 4

Shareholders's equity and liabilities

Data in THUF

Serial number	Definition of the item	Previous year	Previous year(s) changes	Current year
a	b	c	d	e
61.	**D. Shareholders's Equity (62.+64.+65.+66.+67+68+71.)**	**78 971 611**	**0**	**85 774 833**
62.	I. SUBSCRIBED CAPITAL	103 000	0	103 000
63.	Including: face value of redeemed participations	0	0	0
64.	II. SUBSCRIBED BUT UNPAID CAPITAL (-)	0	0	0
65.	III. CAPITAL RESERVE	0	0	0
66.	IV. RETAINED EARNINGS	23 397 698	0	38 549 217
67.	V. ALLOCATED RESERVE	35 078 448	0	35 319 394
68.	VI. VALUATION RESERVE	0	0	0
69.	1. Valuation reserve of value adjustment	0	0	0
70.	2. Valuation reserve of real valuation	0	0	0
71.	VII. NET PROFIT/LOSS	20 392 465	0	11 803 222
72.	**E. Provisions (73-75)**	**24 946 706**	**0**	**34 803 966**
73.	1. Provisions for contingent liabilities	**18 442 516**	**0**	**15 570 382**
74.	2. Provisions for future expenditures	6 504 190	0	19 233 584
75.	3. Other provisions	0	0	0
76.	**F. Liabilities (lines 77 + 82 + 92)**	**131 874 754**	**0**	**135 209 371**
77.	**I. SUBORDINATED LIABILITIES (lines 78.-81.)**	**0**	**0**	**0**
78.	1. Subordinated liabilities to affiliated companies	0	0	0
79.	2. Subordinated liabilities to significantly-owned companies	0	0	0
80.	3. Subordinated liabilities to other participants	0	0	0
81.	4. Subordinated liabilities to other businesses	0	0	0

Tiszakécske, 31 March 2023.

Director of the company
(representative)

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03

Duna Aszfalt Zrt

Balance Sheet "A"

4 / 4

Shareholders's equity and liabilities

Data in THUF

Serial number	Definition of the item	Previous year	Previous year(s) changes	Current year
a	b	c	d	e
82.	**II. LONG-TERM LIABILITIES (lines 83 to 91)**	**30 000 000**	**0**	**35 000 000**
83.	1. Long-term loans	**0**	0	0
84.	2. Liabilities from convertible bonds	0	0	0
85.	3. Debts on issue of bonds	30 000 000	0	30 000 000
86.	4. Investment and development loans	0	0	0
87.	5. Other long-term loans	0	0	0
88.	6. Long-term liabilities to affiliated companies	0	0	0
89.	7. Long-term liabilities to significantly owned companies	0	0	0
90.	8. Long-term liabilities to other participations	0	0	0
91.	9. Other long-term liabilities	0	0	5 000 000
92.	**III. SHORT-TERM LIABILITIES (lines 93 to 104)**	**101 874 754**	**0**	**100 209 371**
93.	1. Short-term loans	0	0	0
94.	Including: convertible bonds	0	0	0
95.	2. Short-term credits	0	0	0
96.	3. Advances received from customers	31 538 087	0	10 957 298
97.	4. Trade payables	22 365 055	0	21 881 075
98.	5. Liabilities from bills of exchange	0	0	0
99.	6. Short-term liabilities to affiliated companies	35 125 989	0	34 608 932
100.	7. Short-term liabilities to significantly owned companies	305 155	0	459 008
101.	8. Short-term liabilities to other participations	0	0	0
102.	9. Other short-term lliabilities	12 540 468	0	32 303 058
103.	10. Valuation difference of liabilities	0	0	0
104.	11. Negative valuation difference of derivatives	0	0	0
105.	**G. Accruals (lines 93 to 104)**	**4 596 972**	**0**	**859 696**
106.	1. Deferred income	41 292	0	412 368
107.	2. Accrued expenses	4 001 817	0	164 707
108.	3. Deferred revenues	553 863	0	282 621
109.	**TOTAL LIABILITIES AND EQUITIES (lines 61+72+76+105)**	**240 390 043**	**0**	**256 647 866**

Tiszakécske, 31 March 2023.

Director of the company
(representative)

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03

Statistical reference number: 28733232-4211-114-03
Company registration number: 03-10-100618

Duna Aszfalt Zrt

Income Statement
(Total cost method)
2 / 1

Data in THUF

Serial number	Definition of the item	Previous year	Previous year(s) changes	Current year
a	b	c	d	e
1.	01. Net domestic sales revenues	252 126 162	0	214 993 497
2.	02. Net export sales revenues	0	0	0
3.	**I. NET SALES REVENUES** (01+02)	252 126 162	0	214 993 497
4.	03. Change in stocks of finished products and work in progress	-532 171	0	138 810
5.	04. Own work capitalized	88 590	0	240 947
6.	II. **CAPITALISED OWN PERFORMANCE** (03+04)	-443 581	0	379 757
7.	**III. OTHER INCOME**	27 980 389	0	16 598 318
8.	Including: reversal of impairment	53	0	11 510
9.	05. Material expenses	47 194 159	0	48 973 948
10.	06. Services used	129 720 970	0	124 712 440
11.	07. Value of other services	1 546 555	0	1 328 461
12.	08. Cost of goods sold	632 034	0	948 568
13.	09. Value of services sold (intermediated)	2 238	0	13 940
14.	**IV. MATERIAL TYPE EXPENSES (05+06+07+08+09)**	179 095 956	0	175 977 357
15.	10. Wages and salaries	9 932 236	0	10 012 752
16.	11. Other employee benefits	360 157	0	518 139
17.	12. Constributions on wages and salaries	1 713 715	0	1 387 851
18.	**V. PERSONNEL TYPE EXPENSES (10+11+12)**	12 006 108	0	11 918 742
19.	**VI. DEPRECIATION AND AMORTIZATION**	1 208 212	0	1 508 236
20.	**VII OTHER EXPENSE**	55 239 123	0	35 991 029
21.	Including: impairment	10 974 420	0	5 287 869
22.	**A. OPERATING PROFIT/LOSS (I+II+III-IV-V-VI-VII)**	32 113 571	0	6 576 208

Tiszakécske, 31 March 2023.

Director of the company
(representative)

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03

Duna Aszfalt Zrt

Income Statement
(Total cost method)
2 / 2

Data in THUF

Serial number	Definition of the item	Previous year	Previous year(s) changes	Current year
a	b	c	d	e
23.	13. Received (earned) dividend, profit share	0	0	0
24.	Including: received from affiliated companies	0	0	0
25.	14. Gain from the sale of shares	722 453	0	0
26.	Including: received from affiliated companies	0	0	0
27.	15. Interest and exchange rate gains on financial investments	302 580	0	1 211 790
28.	Including: received from affiliated companies	302 580	0	1 211 790
29.	16. Other received (earned) interest and interest-type income	581 043	0	1 346 718
30.	Including: received from affiliated companies	137 281	0	737 346
31.	17. Other income of financial transactions	978 551	0	6 881 649
32.	Including: valuation difference	0	0	0
33.	**VIII. INCOME OF FINANCIAL TRANSACTIONS (13+14+15+16+17)**	**2 584 627**	**0**	**9 440 157**
34.	18. Interest and exchange rate loss on financial investments	0	0	791
35.	Including: to affiliated companies	0	0	0
36.	19. Interest and exchange rate losses on financial investments	0	0	0
37.	Including: to affiliated companies	0	0	0
38.	20. Interest and interest-type expenses	910 641	0	1 485 580
39.	Including: to affiliated companies	0	0	0
40.	21. Impairment on participations, securities and bank deposits	2 819 149	0	-953 030
41.	22. Other expenditures of financial transactions	6 844 729	0	734 066
42.	Including: valuation difference	0	0	0
43.	**IX. EXPENSES OF FINANCIAL TRANSACTIONS (18+19+20+21+22)**	**10 574 519**	**0**	**1 267 407**
44.	**B. PROFIT/LOSS OF FINANCIAL TRANSACTIONS (VIII-IX)**	**-7 989 892**	**0**	**8 172 750**
45.	**C. PROFIT BEFORE TAX (±A±B)**	**24 123 679**	**0**	**14 748 958**
46.	x. Corporate income tax	3 731 214	0	2 945 736
47.	**D. NET PROFIT/LOSS (±C-X)**	**20 392 465**	**0**	**11 803 222**

Tiszakécske, 31 March 2023.

Director of the company
(representative)

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03

Notes to the Financial Statements

of

Duna Aszfalt Zrt.

For the period 01.01.2022 to 31.12.2022

I.
GENERAL PART

1. About the company

Duna Aszfalt Zrt was established by the transformation of Duna Aszfalt Kft into a company limited by shares, its full successor. Established on 1 October 2020, Duna Aszfalt Zrt has the same scope of activities as its predecessor and is one of the leading players in the Hungarian civil engineering market. The Company is involved in several major projects and also carries out significant economic activities through its Hungarian and foreign subsidiaries.

Company register number:	03-10-100618
Headquarters:	6060 Tiszakécske, Béke u. 150.
Name and residence of the Chairman of the Board of Directors of the ZRT, who is required to sign the annual accounts:	László Tóth 4551 Nyíregyháza, Bodrogi u 62.
The name, address and registration number of the person responsible for the management of the accounting service:	Tamás Jászberényi 6000 Kecskemét, Hattyú u. 3. Registration number: 193 294 Csabáné Sutus 6033 Városföld, Nyár u.10 Registration number: 128 025

Only the company participated in the transformation as predecessor and successor, in which only the form of the company changed, so there was no change in the person or shareholding of the owner. There was no reorganisation of the capital structure, the company did not make use of the revaluation option and the transformation was carried out at book value.

Our company, as the legal successor and group representative, established the corporate income taxa group authorised by the NAV under group identification number 17102317-6-03 as of 1 January 2020. At the same time, with the transformation, as the legal successor, it also became the group representative of the VAT group operating under group identification number 17780890-5-03 as of 1 November 2009.

The Notes covers the Company's business activities for the financial period from 1 January 2022 to 31 December 2022.

Capital structure of the company

In HUF

Share series	Type of share	Nominal value per share (HUF)	Number of shares (units)	Total nominal value of shares (HUF)
A	Ordinary share	1 000	100 000	100 000 000
B	Preference share	10 000	100	1 000 000
C	Preference share	10 000	50	500 000
D	Preference share	10 000	50	500 000
E	Preference share	10 000	50	500 000
F	Preference share	10 000	50	500 000
Total				103 000 000

Duna Aszfalt Zrt is subject to audit, auditor of the Financial Statements for period 01 January 2022 31 Deccember 2022 is Gabriella Kovácsné Bordás, representing Gaudit Gazdasági Szolgáltató Kft, Address: 6044 Kecskemét Hetény - Belsőnyír tanya, 325/E. Chamber number: 002185.

Title	**Auditor's annual fee (THUF)**
Audit fees	9 400 000 + VAT

The auditor did not charge any fees for other assurance services, tax advisory services or other non-audit services during the financial year.

The main activity of the company is:

TEÁOR number	Description
4211	Road, motorway construction

2. Main features of the accounting policy

- **<u>Accounting methods</u>**

In formulating the accounting policy, the main objective of the Company was to provide a true and fair view of the company's assets, liabilities, financial position and profit or loss for the owners, employees, creditors and third parties in accordance with the provisions of the Accounting Act.

The consistent application of the elements and content of the accounting policies established is intended to ensure comparability between consecutive periods.

The internal rules of bookkeeping and the order of general ledger and analytical records are set out in the chart of accounts.

The company prepares annual financial statements based on the annual net turnover, the balance sheet total and the number of employees. Our company is required to prepare consolidated financial statements.

Our company is a member and representative of a corporate income tax group and therefore the financial statements and the accounting closing statements are prepared in accordance with the provisions for annual accounts under Chapter III of the Accounting Act, the date of balance sheet under the accounting policy is 31 December.
The figures are presented in thousands of forints.
Preparation of balance sheet date is 31 March following the end of the year.

- **Form of the income statement**

  Our company reports the results of its activities using the total cost method.

- **Form of the balance sheet**

  Our company prepares a type "A" balance sheet.
  We do not use aggregations or further disaggregation in our reporting.

Amortisation policy

a) Accounting for depreciation according to plan

Depreciation is recognised over the expected useful life of the asset in accordance with the company's policy.

The purchase price of small tangible fixed assets with a value of less than HUF 200,000 is depreciated in one lump sum at capitalisation date.

Depreciation of tangible fixed assets is calculated using the straight-line method on a monthly basis as a percentage of the gross value, taking into account the residual value if significant. Alternatively, for mines and mining rights put into operation after 01.10.2020, our Company applies the depreciation method on a pro rata basis for the purpose of more accurate cost accounting and cost recovery.

b) Accounting for impairment

An impairment loss is recognised when the value of an asset or investment is permanently reduced, becomes redundant, is damaged or destroyed.

c) Change in depreciation

In the event of a permanent change in the conditions of use of a tangible asset classified as material to the Company, the depreciation rates are adjusted, and the quantified effect of the change is presented in the supplementary Notes to the Financial Statements.

- **Valuation procedure for assets and liabilities**

Assets and liabilities are valued in accordance with the provisions of the Accounting Act.
Any changes to the valuation principles due to permanent reasons, the reasons for them and their quantitative impact are detailed in the Notes to the Financial Statements.

Fixed assets are valued at the cost of acquisition or production.
Among the stocks, self produced stocks are shown at direct cost and purchased stocks at average cost.

Acquisition costs are defined as all expenditure incurred in acquiring, constructing or installing an asset up to the point of its commissioning, delivery to a warehouse or workplace, and which can be attributed specifically to the asset.

Production costs are those costs directly incurred in the production, installation, extension, change, conversion or renovation of an asset, which are closely linked to its production and can be allocated to the asset by means of appropriate indicators.

The value of repair - maintenance works incurred in order to ensure the continuous and smooth operation of the building is not included in the renovation costs.

The direct cost of opening a mine at the balance sheet date is recorded in **own-produced inventories.**

An impairment loss is recognised for an amount equal to the negative difference between the market value of the assets and their carrying amount if it is permanent and material.
Impairment is determined on an individual basis, except for receivables with a small amount per debtor (THUF 10) and inventories with a small specific value (THUF 100). A reversal of impairment is recorded if the market value is persistently and significantly above the carrying amount less impairment.

Our foreign currency assets, receivables and liabilities are valued at the exchange rate published by the MNB on the balance sheet date.

For the valuation of resources, equity, liabilities and accruals and deferred income are *valued* at book value.
Provisions are recognised when the expected, possible cost or liability of a future event cannot be adequately covered by other means, as required by law.

- **Criteria for the allocation of exceptionally large items**

The amount of exceptional items is set at 1% of the balance sheet total. We classify as exceptional items significant items related to organisational-structural changes.

- **Effects of errors that are considered to be significant**

In relation to the audit and self-audit of previous years, the company considers a material error to be a significant error if the aggregate (absolute, independent of priori causes) amount of errors and effects of errors detected in a given financial year exceeds 2% of the total balance sheet amount of the financial year.

- **Description of the discrepancy from the accounting principles**

During the operation of the company, there were no persistent reasons or material circumstances that would have necessitated a change in the valuation principles or a deviation from the accounting principles.

3. Assessment of the development of the assets and financial and income position

3.1. Development of the assets

The indicators showing the development of the company's assets and liabilities are set out in Annex 1.

3.2. Assessment of the financial position

The indicators for assessing the financial position are set out in Annexes 2 and 3.

The financial position of the company can be considered stable.

3.3. Evolution of the income position

The indicators relating to the development of the company's income position are presented in Annex 4.

II.
NOTES TO THE BALANCE SHEET

For the analysis of the balance sheet data, the period from 01.01.2021 to 31.12.2021 was considered as base.

A.) General part:

The cash flow statement of the company is presented in Annex 5.

B) Additional data for the balance sheet items

1. Evaluation of assets

a) Changes in the gross value and accumulated depreciation of tangible and intangible fixed assets and changes in the stock of investments are shown in Annex 6.

Depreciation of tangible fixed assets calculated at the rates allowed by the Corporate Tax Act, is THUF 1 348 779, and due to the use of the development reserve, the depreciation of THUF 49 407 according to corporate tax was not considered. An amount of THUF 549 361 was accounted as impairment.

We do not have any tangible assets that directly protect the environment.

No value adjustment was made for the company.

Certain real estate, assets and receivables of the company have been pledged as collateral for the bank commitments.

Thc company has non-current financial assets with a value of THUF 47 901 746, consisting of THUF 37 792 248 of long-term investments in affiliated companies, THUF 1 335 246 of long-term significant ownership interests and THUF 8 774 252 of long-term loans granted to companies in which the company has a significant ownership interest.

An impairment loss of THUF 1 354 644 was recognised on non-current financial assets and securities, and an impairment of THUF 625 787 was reversed.

The changes of long-term financial assets and the holdings of securities are shown in Annex 7 and 8.

b) Changes in the company's current assets are shown in Annex 9.

The company has an unfinished production value of THUF 0 at the end of the year.

c) The value of cash and cash equivalents is THUF 28 011 167, of which the actual year-end closing cash balance is THUF 4 695, and the total bank accounts amount to THUF 28 006 472.

d) The accrued income and prepaid expenses amount to THUF 5 091 933, of which the accrued expenses for the current year amount to THUF 2 560 070 , the accrued income and prepaid expenses for the current year amount to THUF 2 531 863 , of which 81.48% is the accrual of revenue calculated from project accounting based on the degree of completion, no accrual of deferred expenses has been made.

See Annex 10 for further details.

2. Evaluation of shareholder's equity and liabilities

a) The composition of the company's equity is shown in Annex 11 and changes in equity in Annex 12. Our company's tied-up reserves include R&D costs.

b) The composition of provisions is set out in Annex 13.

c) The company's liabilities are made up of long-term and short-term liabilities, the changes in the stock of which are shown in Table 14.

The company has no subordinated liabilities, no off-balance sheet liabilities and no liabilities secured by license or similar rights.
The company's long-term debt is from a bond issue, amounting to HUF 30 billion, maturing on 17.10.2029., i.e., with a remaining maturity of more than 5 years:
During 2020, the Company issued HUF 30 billion worth of bonds, in accordance with the founder's resolution 1/2019 (IX.30.) of 30 September 2019, in a total of 750 registered bonds with a nominal value of HUF 40 million, in a private placement.

d) The accrued expenses and deferred income amount to THUF 859 696, of which the accrued expenses amount to THUF 164 707, the deferred income amount to THUF 412 368 and the deferred revenue amount to THUF 282 621. The breakdown of accrued expenses and deferred income is shown in Annex 15.

III.

ADDITIONS TO THE STATEMENT OF EVENTS

In the analysis of the income statement, the base period is the period from 01.01.2021 to 31.12.2021.

Net sales revenue of the Company in 2022 is 214 993 497 THUF, which is the net sales revenue of domestic sales, there are no export sales.

Change in own-produced inventories is THUF 138 810, and the capitalised value of own produced assets is THUF 240 947.

Other revenue amounted to THUF 16 598 318, including the effect of the reversal of the provision was THUF 8 672 609. Breakdown of net turnover by main activity is shown in Annex 16.

NIF Zrt. is a prominent customer of the Company, whose tasks were fully taken over by the Ministry of Construction and Transport as legal successor as of 01 January 2023, according to Government Decree 362/2022 (IX.19.).

In the Company's contracts with NIF Zrt, the interpretative provision of General terms and conditions includes the succession provision, according to which the "Customer" is NIF National Infrastructure Development Private Limited Company and its successor. In the contract, the "Client" is NIF Zrt, which means the National Infrastructure Developer Private Limited Company and its successor. No amendments to the contracts have been made based on the above.

Based on our contracts with NIF Zrt, our receivables (THUF 4 384 703) and liabilities (THUF 10 081 497) recognised in our books as of 31 December 2022 were recognised and confirmed by the Ministry of Construction and Transport as the legal successor. The continuity of the contracts is assured.

a) The value of material expenses is 175 977 357 THUF, of which 48 973 948 THUF is material costs, the value of services used is 124 712 440 THUF, the value of other services is 1 328 461 THUF, the value of goods sold is 948 568 THUF and the value of services sold (intermediated) is 13 940 THUF.

b) Personnel expenses amounted to THUF 11 918 742. Wages and salaries amounted to THUF 10 012 752, other employment benefits amounted to THUF 518 139, and payroll contributions amounted to THUF518 139,851.

c) Depreciation and amortisation amounted to THUF 1 508 236, and other expenses amounted to THUF 35 991 029.

In the spring of 2022, the Hungarian National Bank revoked the operating license of Sberbank Hungary Zrt. due to its severe liquidity and capital situation and ordered its liquidation. In the resulting situation, the Company considered the recovery of the funds in Sberbank doubtful, but at the end of 2022, our Company received the vast majority of the receivable from the debtor in the liquidation proceedings in accordance with the creditor agreements.

The result from financial operations is THUF 8 172 750, consisting of income from financial operations of THUF 9 440 157 and expenses of THUF 1 267 407.

The income from financial operations consisted of THUF 1 346 718 from other interest and similar income received (of which THUF 737 346 from interest received from an affiliated company), THUF 1 211 790 from interest on long-term financial assets (of which THUF 1 211 790 from an affiliated company), THUF 6 881 649 from other income of financial transaction, income from participations, foreign exchange rate gains and received dividends did not incur.

Financial expenses amount to THUF 1 267 407, consisting of THUF 1 485 580 interest payable and similar charges, - THUF 953 030 reversal of impairment losses on shares, securities, and bank deposits and THUF 734 066 other financial expenses.

d) A presentation of the company's costs and expenses is presented in Annex 17.

e) The profit before tax is THUF 14 748 958, the tax liability is THUF 2 945 736 and the profit after tax is THUF 11 803 222. The company's profit before tax is higher than the minimum taxable base for income (profit).

f) Salary of the management: 13 439 THUF.

g) Corporate income tax

Corporate tax of our company is determined considering the provisions of the CIT Law applicable to group taxpayers and their members. The derivation of the individual tax base of our company is the following:

Tax base decreasing items	Data in THUF
Provisions for contingent liabilities and charges recognised as income in the tax year	8 672 609
Grants from foundations	32 801
Dividends received, shares	
Depreciation according to tax law, income of sold assets	1 299 372
Credit received from tax donation	62 705
Reversal of impairments on prior years receivables	11 510
Total tax base decreasing items	**10 078 997**

Items increasing the tax base	
Depreciation according to Accounting Act, book value of assets sold	2 132 250
Amount of provision for contingent liabilities, future costs	18 529 869
Amount of the fine imposed by a final decision recognised as an expense	2 353
Amount of impairment loss recognised on receivables in the tax year	4 814 161
Costs and expenses not related to entrepreneurial, revenue-generating activities	114 200
Receivables forgiven in the tax year but not considered as bad debt	2 383 973
Transfer pricing adjustments	699 950
Other items increasing the tax base	66 208
Total tax base increasing items	**28 742 964**

Individual corporate tax base:	**33 412 925**
Of the tax payable by the group taxpayer for the tax year, the **tax** payable by our company as a member of the group taxpayer is as follows	**2 945 736**

The data of the enterprises participating in the group taxable entities are presented in Annex 19.

IV. OTHER ADDITIONS

1. The account managing banks are MBH Bank Plc, OTP Bank Plc, Raiffeisen Bank Zrt, KDB Bank Zrt, Zrt, SKB Bank, Concorde Bank, Credit Suisse Bank, Bank of China, Takarékbank Zrt.
2. Details of the average statistical headcount, payroll costs and other personnel-related payments for the year under review are given in Annexes 18.
3. Hazardous waste, environmentally harmful substances and environmental costs are presented in Table 19.

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03
-6-

Tiszakécske, 31 March 2023.

László Tóth

chairman of the board

Duna Aszfalt Zrt

Financial Year: 01.01.2022. - 31.12.2022

Annex 1.

INDICATORS OF FINANCIAL STANDING

Name of indicator	Calculation of indicator	Previous year THUF	Current year THUF	Previous year %	Current year %	Change %
Ratio of Fixed Assets	Fixed assets / Total assets	32,346,902 / 240,390,043	56,227,927 / 256,647,866	13.46	21.91	162.82
Ratio of Current Assets	Current assets / Total assets	200,227,346 / 240,390,043	195,328,006 / 256,647,866	83.29	76.11	91.37
Coverage of Fixed Assets	Shareholders's Equity / Fixed assets	78,971,611 / 32,346,902	85,774,833 / 56,227,927	244.14	152.55	62.48
Coverage of Tangible Assets	Shareholders's Equity / Fixed assets	78,971,611 / 7,177,954	85,774,833 / 7,684,172	1100.20	1116.25	101.46
Capital Adequacy (Equity Ratio)	Shareholders's Equity / Total liabilities	78,971,611 / 240,390,043	85,774,833 / 256,647,866	32.85	33.42	101.73
Ratio of short-term liabilities	Short-term liabilities / Total liabilities	101,874,754 / 240,390,043	100,209,371 / 256,647,866	42.38	39.05	92.13
Ratio of long-term liabilities	Long-term liabilities / Total liabilities	30,000,000 / 240,390,043	35,000,000 / 256,647,866	12.48	13.64	109.28
Ratio of Liabilities	Liabilities / Total liabilities	131,874,754 / 240,390,043	135,209,371 / 256,647,866	54.86	52.68	96.03

EFFICIENCY OF ASSET OPERATIONS

Name of indicator	Calculation of indicator	Previous year THUF	Current year THUF	Previous year %	Current year %	Change %
Turnover of Assets	Net Revenue / Total Assets	252,126,162 / 240,390,043	214,993,497 / 256,647,866	1.05	0.84	79.87
Turnover of Tangible Assets	Net Revenue / Tangible Assets	252,126,162 / 7,177,954	214,993,497 / 7,684,172	35.13	27.98	79.65
Turnover of Inventory	Net Revenue / Average Inventory	252,126,162 / 2,548,054	214,993,497 / 6,737,899	98.95	31.91	32.25
Turnover of Equity	Net Revenue / Equity	252,126,162 / 78,971,611	214,993,497 / 85,774,833	3.19	2.51	78.51

Financial structure-related ratios

Name	Calculation	Previous year THUF	Current year THUF	Previous year %	Current year %	Change %
Debt coverage ratio	Receivables / Short-term liabilities	106,990,769 / 101,874,754	74,522,927 / 100,209,371	105.02	74.37	70.81
Degree of indebtedness	Liabilities / Total assets	131,874,754 / 240,390,043	135,209,371 / 256,647,866	54.86	52.68	96.03
Dynamic liquidity	Operating result / Short-term liabilities	32,113,571 / 101,874,754	6,576,208 / 100,209,371	31.52	6.56	20.82
Customer/Supplier inventory ratio	Customers / Suppliers	39,149,692 / 22,365,055	15,815,706 / 21,881,075	175.05	72.28	41.29
Accounts receivable turnover	Average customer inventory / Net revenue	21,627,443 / 252,126,162	16,097,844 / 214,993,497	31.31	27.33	87.29
Accounts payable turnover	Average supplier inventory / Material expenses	25,563,943 / 179,095,956	90,756,848 / 175,977,357	52.10	188.24	361.31

Debt service

Name	Calculation	Previous year THUF	Current year THUF	Previous year %	Current year %	Change %
Interest coverage	Operating result / Paid interest and charges	32,113,571 / 910,641	6,576,208 / 1,485,580	3526.48	442.67	12.55
Interest, tax, and depreciation/amortization (EBITDA) coverage	Operating result + extraordinary items / Paid interest and charges	33,321,783 / 910,641	8,084,444 / 1,485,580	3659.16	544.19	14.87
Cash flow coverage	Profit before tax + depreciation / Paid interest and charges	21,600,677 / 910,641	13,311,458 / 1,485,580	2372.03	896.04	37.78
Debt repayment capacity	Profit before tax + depreciation / Liabilities	21,600,677 / 131,874,754	13,311,458 / 135,209,371	16.38	9.85	60.11

Duna Aszfalt Zrt
Financial year: 01.01.2022. - 31.12.2022

Annex 3.

Liquidity ratios

Name	Calculation	Previous year THUF	Current year THUF	Previous year %	Current year %	Change %
Liquidity ratio I. (Current ratio)	Current assets / Short-term liabilities	200,227,346 / 101,874,754	195,328,006 / 100,209,371	196.54	194.92	99.17
Liquidity ratio II. (Quick ratio)	Current assets - Inventory / Short-term liabilities	195,131,239 / 101,874,754	186,948,315 / 100,209,371	191.54	186.56	97.40
Liquidity ratio III.	Cash and securities / Short-term liabilities	88,140,470 / 101,874,754	112,425,388 / 100,209,371	86.52	112.19	129.67
Liquidity ratio IV.	Cash and cash equivalents / Short-term liabilities	44,429,925 / 101,874,754	28,011,167 / 100,209,371	43.61	27.95	64.09

Duna Aszfalt Zrt
Financial year: 01.01.2022. - 31.12.2022

Annex 4

Ratios related to income statement trends

Name	Calculation	Previous year THUF	Current year THUF	Previous year %	Current year %	Change %
Return on Equity (ROE)	Net income / Shareholders' equity	20,392,465 / 78,971,611	11,803,222 / 85,774,833	25.82	13.76	53.29
Return on Sales (ROS)	Net income / Net revenue	20,392,465 / 252,126,162	11,803,222 / 214,993,497	8.09	5.49	67.88
Return on Assets (ROA)	Net income / Total assets	20,392,465 / 240,390,043	11,803,222 / 256,647,866	8.48	4.60	54.21
Net income / Operating capital	Net income / Current assets - Short-term liabilities	20,392,465 / 98,352,592	11,803,222 / 95,118,635	20.73	12.41	59.85

Annex 5.

CASH FLOW STATEMENT

Data in THUF

Serial number	Item name	Previous year	Current year	Calculated from the financial statement	Total corrections	Corrections: Due to impairment	Due to revaluation of foreign currency items	Due to corporate income tax adjustments	Due to dividend tax adjustments	Acquisition of intangible assets, tangible assets	Acquisition of investment assets	Repayment of long-term loans provided	Reclassification of investment assets	Due to final received private equity	Due to final given private equity
a	b	c	d= e + f	e	f										
I.	**Operating cash flow (Lines 1-13)**	**18,688,267**	**4,164,895**												
1a.	Profit before tax +	24,123,679	14,748,958	14,748,958	0										
	Including: Grants received for operations, financially settled	0	0		0										
1b.	Adjustments to profit before tax +	-943,510	-4,474,107		-4,474,107		-2,562,465	2,697,902	-5,000,000						390,456
1.	Adjusted profit before tax (1a+1b) +	23,180,169	10,274,851		0										
2.	Depreciation +	1,208,212	1,508,236	1,508,236	0										
3.	Impairment recognition and reversals +	10,812,171	5,276,359	5,276,359	0										
4.	Difference of provision recognition and reversal +	4,766,968	9,857,260	9,857,260	0										
5.	Gain on the sale of fixed assets +	-9,128	2,200	2,200	0										
6.	Change in accounts payable +	10,383,701	-1,158,207	-1,181,403	23,196		23,196								
7.	Change in other short-term liabilities +	18,644,749	6,386,762	-483,980	6,870,742		-456		6,871,198						
8.	Change in Deferred income and accrued expenses +	3,865,656	-3,737,276	-3,737,276	0										
9.	Change in accounts receivable +	-27,260,511	23,329,509	23,333,986	-4,477		-4,477								
10.	Change in current assets (excluding accounts receivable and cash) +	-21,306,017	-42,783,825	-34,853,404	-7,930,421	-3,802,026	2,090,188						-6,218,583		
11.	Change in accrued income and prepaid expenses +	57,415	2,723,862	2,723,862	0										
12.	Taxes paid (after profit) -	-5,651,993	-5,643,638	-2,945,736	-2,697,902			-2,697,902							
13.	Dividends paid -	-3,125	-1,871,198		-1,871,198				-1,871,198						
II.	**Investment cash flow (Lines 14-18)**	**-7,942,830**	**-20,829,633**		0										
14.	Acquisition of fixed assets -	-7,966,016	-18,069,991		-18,069,991					-2,787,006	-15,282,985				
15.	Sale of fixed assets +	23,186	72,452	72,452	0										
16.	Repayment of long-term loans and bank deposits +	0	0		0										
17.	Long-term loans and bank deposits -	0	-2,832,094	-2,832,094	0										
18.	Received dividends +	0	0		0										
III.	**Financing cash flow (Lines 19-26)**	**-10,023,103**	**-390,456**		0										
19.	Issuance of shares, capital increase +	0	0		0										
20.	Proceeds from issuance of bonds and other debt securities +	0	0		0										
21.	Borrowings and loans received +	0	0		0										
22.	Permanently received cash +	0	0		0										
23.	Retirement of shares, capital decrease -	0	0		0										
24.	Repayment of bonds and other debt securities -	0	0		0										
25.	Repayment of borrowings and loans -	0	0		0										
26.	Permanently transferred cash -	-10,023,103	-390,456		-390,456										-390,456
IV.	**Change in cash and cash equivalents (Lines I+II+III) +**	**722,334**	**-17,055,194**												
27.	Revaluation of foreign currency cash and cash equivalents +	1,544	636,436												
V.	**Net change in cash and cash equivalents (IV+Line 27) +**	**723,878**	**-16,418,758**			-3,802,026	-454,014	0	0	-2,787,006	-15,282,985	0	-6,218,583	0	0
						*	**								

*: It is comprised of 5,276,359 THUF impairment loss, 9,466 THUF from the disposal of fixed assets, 464,242 THUF from accelerated depreciation, and 1,000,625 THUF from impairment of long-term loans.
**: It is comprised of 454,014 THUF from the revaluation of investment assets, resulting in a gain of 182,422 THUF, and -636,436 THUF from the revaluation of cash and cash equivalents.

Change in gross value, accumulated depreciation, and net value of intangible assets and tangible assets:

Data in THUF

Name	Gross value					Depreciation							Net value
	Opening value	Growth	Decrease	Reclassification	Closing	Opening value	Growth			Decrease	Reclassification	Closing	
							Planned	Excessive	Extraordinary				
Capitalised value of establishment/reorganization					0							0	0
Capitalised value of R&D activity	308,948	240,946			549,894							0	549,894
Intangible assets	144,812	38,574	9,009	-4,362	170,015	36,613	35,877	6,053	1,284	9,009	8,286	79,104	90,911
Intellectual property		1,313			1,313	0	109					109	1,204
Goodwill					0	0						0	0
Advances on intangible assets					0	0						0	0
Revaluation of intangible assets					0	0						0	0
Intangible assets under construction					0							0	0
INTANGIBLE ASSETS	453,760	280,833	9,009	-4,362	721,222	36,613	35,986	6,053	1,284	9,009	8,286	79,213	642,009
Real estate and related rights	4,764,103	80,140	116,728		4,727,515	910,668	479,071	440,977		43,776		1,786,940	2,940,575
Machinery and other technical equipment	1,621,713	1,442,758	139		3,064,332	316,702	357,672			139		674,235	2,390,097
Other equipment, fixtures, vehicles	2,609,984	322,970	5,803		2,927,151	594,357	566,088	2,528	9,816	4,103		1,168,686	1,758,465
Livestock					0	0						0	0
Investments, renovations	3,881	2,319,768	2,172,372		151,277	0		24,150				24,150	127,127
Advances on investments	0	467,908			467,908	0						0	467,908
Revaluation of tangible assets					0	0						0	0
Tangible assets under construction		45,671			45,671				45,671			45,671	0
TANGIBLE ASSETS	8,999,681	4,679,215	2,295,042	0	11,383,854	1,821,727	1,402,831	467,655	55,487	48,018	0	3,699,682	7,684,172
TOTAL:	9,453,441	4,960,048	2,304,051	-4,362	12,105,076	1,858,340	1,438,817	473,708	56,771	57,027	8,286	3,778,895	8,326,181

Changes in financial investments

Data inTHUF

Name	Opening value	Growth	Decrease	Closing
Long-term investment in affiliated company	23,555,829	15,030,591	1,800	38,584,620
Long-term loan to affiliated company	0		0	0
Significant long-term ownership interest	3,448,453	20,238	0	3,468,691
Long-term loan to company with significant ownership interest	0			0
Other long-term investment	0			0
Long-term loan to company with other significant ownership interest	0	9,051,722	277,470	8,774,252
Other long-term loan	924,545	78,125	1,045	1,001,625
Long-term debt securities	0			0
Cost of acquisition	27,928,827	24,180,676	280,315	51,829,188
Long-term investment in affiliated company	579,463	355,340	142,431	792,372
Long-term loan to affiliated company	0			0
Significant long-term ownership interest	2,596,563	20,238	483,356	2,133,445
Long-term loan to company with significant ownership interest	0			0
Other long-term investment	0			0
Long-term loan to company with other significant ownership interest				0
Other long-term loan	1,000	1,000,625		1,001,625
Long-term debt securities	0			0
Impairment	3,177,026	1,376,203	625,787	3,927,442
Book value	24,751,801	22,804,473	-345,472	47,901,746

Changes in securities

Name	Opening value	Growth	Decrease	Closing
Equity investment in affiliated company	2,989,764	0	2,989,764	0
Significant ownership interest				0
Other ownership interest				0
Treasury shares, own equity interests	34,769,500	0		34,769,500
Debt securities for trading purposes	10,909,523	40,029,414		50,938,937
Cost of acquisition	48,668,787	40,029,414	2,989,764	85,708,437
Equity investment in affiliated company				0
Significant ownership interest				0
Other ownership interest				0
Treasury shares, own equity interests				0
Debt securities for trading purposes	4,958,242	0	3,664,026	1,294,216
Impairment	4,958,242	0	3,664,026	1,294,216
Book value	43,710,545	40,029,414	-674,262	**84,414,221**

Ownership stakes (investments) of the company and key data

Name of investment (name of the company):	Headquarters	Ownership %	Voting turnout %	Share capital
Hódút Freeway Kft	6060 Tiszakécske, Béke u. 150.	50%	50%	THUF 3 000
Vakond Via Kft.	6060 Tiszakécske, Béke u. 150.	50%	50%	THUF 3 000
Magyar Vakond Kft	6060 Tiszakécske, Béke u. 150.	100%	100%	THUF 100 000
Meti Truck Kft	6060 Tiszakécske, Béke u. 150.	42%	42%	THUF 10 000
Szőke Tisza Kft	6060 Tiszakécske, Béke u.150	50%	50%	THUF 3 200
Viresol Kft	3271 Visonta, parcel 0158/5.	33,3%	33,3%	THUF 760 000
Veszprém Handball Zrt.	8200 Veszprém, Külső-kádártai út.5.	94%	94%	THUF 5 000
Tiszakécskei Labdarugó Club Kft	6060 Tiszakécske, Béke u. 150.	90,32%	90,32%	THUF 3 100
Rail-Via Bg	1606 Sofia, 30-32 Gen. E.I.Totleben Blvd., 2nd floor.	100%	100%	TBGN 600
Közgép Zrt	1239 Budapest, Haraszti út 44.	30%	30%	THUF 1 790 000
Magyar Alagút Kft	2030 Érd, Kossuth L. u. 80.	100%	100%	THUF 110 000
Osijek Asphalt	Zagreb, Mrazovićeva ulica 8.	50%	50%	THRK 300
Azi-Bud	Bedzin ul. Odkrywkowa 91	100%	100%	TPLN 713
Duna Constructii RO S.R.L.	Municipiul Satu Mar, Bulevardul VASILE LUCACIU, No 3., Judet Satu Mare	100%	100%	TRON 0,200
Duna Technológia Kft	6060 Tiszakécske, Béke utca 150.	100%	100%	THUF 3 000
WKS Duna Polska	Bedzin ul. Energetyczna 10.	100%	100%	TPLN 5
GED Africa Ltd.	Level Cybercity, 9th Floor Maeva Tower, Cnr Silicion Ave	26%	26%	TUSD 3 420
Békési Vakond Kft	6060 Tiszakécske, Béke u. 150.	100%	100%	THUF 10 000
Horseradish Kft	2541 Lábatlan, Dunapart nr.: 1605/2.	100%	100%	THUF 110 000
Transdanuvius 2000 Kft	1239 Budapest, Haraszti út 44.	100 %	100 %	THUF 4 150

Composition of current assets

Data in THUF

Name	Previous year		Current year		Change (%)
	Amount (THUF)	Percentage (%)	Amount (THUF)	Percentage (%)	
I. Inventories	5,096,107	**2.55**	8,379,691	**4.29**	**164.43**
Materials	3,526,027	**1.76**	2,374,569	**1.22**	**67.34**
Unfinished production and work in progress	0	**0.00**	0	**0.00**	
Livestock	0	**0.00**	0	**0.00**	
Finished products	469,486	**0.23**	608,296	**0.31**	**129.57**
Goods	382,773	**0.19**	4,774,353	**2.44**	**1,247.31**
Advances paid for inventories	717,821	**0.36**	622,473	**0.32**	**86.72**
II. Receivables	106,990,769	**53.43**	74,522,927	**38.15**	**69.65**
Receivables from sales of goods and services	39,149,692	**19.55**	15,815,706	**8.10**	**40.40**
Receivables from related companies	20,668,963	**10.32**	23,139,600	**11.85**	**111.95**
Receivables from significant ownership interest companies	17,170,655	**8.58**	19,113,172	**9.79**	**111.31**
Receivables from other related entities	0	**0.00**	0	**0.00**	
Bills of exchange	0	**0.00**	0	**0.00**	
Other receivables	30,001,459	**14.98**	16,454,449	**8.42**	**54.85**
Valuation difference of receivables	0	**0.00**	0	**0.00**	
Positive valuation difference of derivative transactions	0	**0.00**	0	**0.00**	
III. Securities	43,710,545	**21.83**	84,414,221	**43.22**	**193.12**
Equity investment in affiliated companies	2,989,764	**1.49**	0	**0.00**	**0.00**
Significant ownership interest	0	**0.00**	0	**0.00**	
Other ownership interest	0	**0.00**	0	**0.00**	
Treasury shares, own equity interests	34,769,500	**17.37**	34,769,500	**17.80**	**100.00**
Debt securities for trading purposes	5,951,281	**2.97**	49,644,721	**25.42**	**834.19**
Valuation difference of securities	0	**0.00**	0	**0.00**	
V. Cash and Cash Equivalents	44,429,925	**22.19**	28,011,167	**14.34**	**63.05**
Cash on hand, checks	4,332	**0.00**	4,695	**0.00**	**108.38**
Bank deposits	44,425,593	**22.19**	28,006,472	**14.34**	**63.04**
Total current assets	200,227,346	**100.00**	195,328,006	**100.00**	**97.55**

Duna Aszfalt Zrt
Financial Year: 01.01.2022. - 31.12.2022

Annex 10.

Composition of accrued income and prepaid expenses

Data in THUF

Name	Previous year		Current year		Change (%)
	Amount (THUF)	Percentage (%)	Amount (THUF)	Percentage (%)	
Accrued income	5,871,949	***75.13***	2,531,863	***49.72***	***43.12***
Prepaid expenses	1,943,846	***24.87***	2,560,070	***50.28***	***131.70***
Deferred expenses	0	***0.00***	0	***0.00***	
Total accrued income and prepaid expenses	7,815,795	***100.00***	5,091,933	***100.00***	***65.15***

Composition of Equity

Data in THUF

Name	Previous year		Current year		Change (%)
	Amount (THUF)	Percentage (%)	Amount (THUF)	Percentage (%)	
Share capital	103,000	***0.13***	103,000	***0.12***	***100.00***
Including: repurchased own shares at par value	0	***0.00***	0	***0.00***	
Subscribed capital not yet paid (-)	0	***0.00***	0	***0.00***	
Capital reserve	0	***0.00***	0	***0.00***	
Retained earnings	23,397,698	***29.63***	38,549,217	***44.94***	***164.76***
Restricted reserve	35,078,448	***44.42***	35,319,394	***41.18***	***100.69***
Revaluation reserve	0	***0.00***	0	***0.00***	
Profit after tax	20,392,465	***25.82***	11,803,222	***13.76***	***57.88***
Total equity	78,971,611	***100.00***	85,774,833	***100.00***	***108.61***

Duna Aszfalt Zrt

Financial year: 01.01.2022. - 31.12.2022

Annex 12.

Changes in shareholders' equity

Data in THUF

Name	Shareholders' equity	Share capital	Subscribed, but unpaid capital	Capital reserve	Retained earnings	Restricted reserve	Revaluation reserve	Net income (after tax)
Opening balance at the beginning of the year	**78,971,611**	**103,000**	**0**	**0**	**23,397,698**	**35,078,448**	0	**20,392,465**
Movement among elements of shareholders' equity (+/-)								
Transfer of prior year's profit to retained earnings	**0**				20,392,465			-20,392,465
Increase of subscribed capital from retained earnings or capital reserves	**0**							
Transfer between retained earnings and capital reserves	**0**							
Transfer between retained earnings and restricted reserves	**0**				-240,946	240,946		
Transfer between capital reserves and restricted reserves	**0**							
Other movements	**0**				0			
Dividends	**-5,000,000**				-5,000,000			
Total	**-5,000,000**	0	0	0	15,151,519	240,946	0	-20,392,465
Changes in shareholders' equity								
Increase or decrease in subscribed capital	**0**							
Capital contribution to retained earnings, capital reserves, or restricted	**0**							
Transfer from capital reserves or retained earnings	**0**							
Transfer to capital reserves or retained earnings	**0**							
Net income	**11,803,222**							11,803,222
Total	**11,803,222**	0	0	0	0	0	0	11,803,222
Closing balance at the end of the year	**85,774,833**	**103,000**	**0**	**0**	**38,549,217**	**35,319,394**	**0**	**11,803,222**

Duna Aszfalt Zrt

Financial Year: 01.01.2022. - 31.12.2022

Annex 13.

Composition of provisions

Data in THUF

Name	Previous year		Current year		Change (%)
	Amount (THUF)	Percentage (%)	Amount (THUF)	Percentage (%)	
Provision for expected liabilities	18,442,516	***73.93***	15,570,382	***44.74***	***84.43***
Provision for future expenses	6,504,190	***26.07***	19,233,584	***55.26***	***295.71***
Other provisions	0	***0.00***	0	***0.00***	
Total provisions	24,946,706	***100.00***	34,803,966	***100.00***	***139.51***

Composition of liabilities

Data in THUF

Name	Previous year Amount (THUF)	Previous year Percentage (%)	Current year Amount (THUF)	Current year Percentage (%)	Change (%)
Subordinated liabilities	0	***0.00***	0	***0.00***	
Subordinated liabilities to related companies	0	***0.00***	0	***0.00***	
Subordinated liabilities to companies with significant ownership	0	***0.00***	0	***0.00***	
Subordinated liabilities to other related parties	0	***0.00***	0	***0.00***	
Subordinated liabilities to non-related entities	0	***0.00***	0	***0.00***	
Long-term liabilities	30,000,000	***22.75***	35,000,000	***25.89***	***116.67***
Long-term loans	0	***0.00***	0	***0.00***	
Convertible bonds	0	***0.00***	0	***0.00***	
Debts from bond issuances	30,000,000	***22.75***	30,000,000	***22.19***	***100.00***
Investment and development loans	0	***0.00***	0	***0.00***	
Other long-term loan	0	***0.00***	0	***0.00***	
Long-term obligations to related companies	0	***0.00***	0	***0.00***	
Long-term obligations to companies with significant ownership	0	***0.00***	0	***0.00***	
Long-term obligations to other related parties	0	***0.00***	0	***0.00***	
Other long-term obligations	0	***0.00***	5,000,000	***3.70***	
Short-term liabilities	101,874,754	***77.25***	100,209,371	***74.11***	***98.37***
Short-term loans	0	***0.00***	0	***0.00***	
Including: convertible bonds	0	***0.00***	0	***0.00***	
Short-term loans	0	***0.00***	0	***0.00***	
Advances received from customers	31,538,087	***23.92***	10,957,298	***8.10***	***34.74***
Trade payables	22,365,055	***16.96***	21,881,075	***16.18***	***97.84***
Liabilities of bills of exchange	0	***0.00***	0	***0.00***	
Short-term obligations to related companies	35,125,989	***26.64***	34,608,932	***25.60***	***98.53***
Short-term obligations to companies with significant ownership	305,155	***0.23***	459,008	***0.34***	***150.42***
Short-term obligations to other related parties	0	***0.00***	0	***0.00***	
Other short-term liabilities	12,540,468	***9.51***	32,303,058	***23.89***	***257.59***
Valuation difference of liabilities	0	***0.00***	0	***0.00***	
Negative valuation differences of derivative transactions	0	***0.00***	0	***0.00***	
Total liabilities	131,874,754	***100.00***	135,209,371	***100.00***	***102.53***

Duna Aszfalt Zrt
Financial Year: 01.01.2022. - 31.12.2022

Annex 15.

Composition of deferred income and accrued expenses

Data in THUF

Name	Previous year		Current year		Change (%)
	Amount (THUF)	Percentage (%)	Amount (THUF)	Percentage (%)	
Deferred income	41,292	***0.90***	412,368	***47.97***	***998.66***
Accrued expenses	4,001,817	***87.05***	164,707	***19.16***	***4.12***
Deferred revenue	553,863	***12.05***	282,621	***32.87***	***51.03***
Deferred income and accrued expenses	4,596,972	***100.00***	859,696	***100.00***	***18.70***

Net sales revenue by main activities

2022

Data in THUF

Name		Revenue
Total revenue from civil engineering: (100%)		210,634,040
Of which:	Revenue from transportation engineering (98.9937%)	207,510,427
	Revenue from utility construction (0.4292%)	432,875
	Revenue from water construction (0.1744%)	2,467,169
	Revenue from other civil engineering activities (0.3838%)	223,569
	Revenue from railway construction activities (0.0189%)	0
Revenue from construction		0
Revenue from design services		0
Revenue from industrial services		2,272,124
Revenue from equipment rental		133,157
Revenue from sales of self-produced inventory		0
Revenue from material sales		1,030,332
Revenue from intermediated services		44,180
Revenue from other activities		879,664
Revenue from export sales to the EU		**0**
Total		**214,993,497**

Costs and Expenses

Data in THUF

Name	Previous year	Current year	Change %
Cost of Materials	47,194,159	48,973,948	103.77
Value of Services Utilized	129,720,970	124,712,440	96.14
*Significant portion of this is subcontractor fee	90,754,414	82,124,325	90.49
Value of Other Services	1,546,555	1,328,461	85.90
Cost of Goods Sold	632,034	948,568	150.08
Value of Sold (Intermediated) Services	2,238	13,940	622.88
Total Cost of Material Nature	**179,095,956**	**175,977,357**	**98.26**
Labor Costs	9,932,236	10,012,752	100.81
Other Personnel Expenses	360,157	518,139	143.86
Payroll Taxes	1,713,715	1,387,851	80.98
*Social Contribution Tax	1,480,125	1,276,373	86.23
*Health Contribution	0	0	0.00
*Vocational Training Contribution	145,048	0	0.00
*Rehabilitation Contribution	88,534	111,420	125.85
Total Personnel Expenses	**12,006,108**	**11,918,742**	**99.27**
Depreciation Expenses	1,208,212	1,508,236	124.83
Other Expenses	55,239,123	35,991,029	65.15
Costs and Expenses of Operating Activities	**247,549,399**	**225,395,364**	**91.05**
Financial Operation Expenses	10,574,519	1,267,407	11.99
Costs and Expenses	**258,123,918**	**226,662,771**	**87.81**

Duna Aszfalt Zrt.

Financial year: 2022.01.01.-2022.12.31.

Annex 18.

Average Statistical Headcount of Employees, Salaries and Wages, and Other Personnel Expenses

Name		Average Statistical Headcount (in units)	Total Wage Costs (THUF)	Other Personnel Expenses (THUF)
Full-time employees	Physical workers	764	5,205,383	182,216
	Intellectual workers	496	4,682,407	165,886
Part-time employees	Physical workers	1	2,372	150
	Intellectual workers	17	108,794	1,865
Total number of employees	**Physical workers**	**765**	**5,207,755**	**182,366**
	Intellectual workers	**513**	**4,791,201**	**167,751**
	Total	**1,278**	**9,998,956**	**350,117**
Other employees not included in the workforce			14,510	89
Total employees		**1,278**	**10,013,466**	**350,206**
Other personal expenses (representation, one-third of sick pay, personal income tax, etc.)				167,933
Total		**1,278**	**10,013,466**	**518,139**
Payments made in the current year but affecting the following period			-714	
TOTAL COMPANY		**1,278**	**10,012,752**	**518,139**

Note: There are 3 executive officers (board members), Employment income: 13,439 THUF, Other employment income: 0 THUF.

Hazardous wastes and environmentally harmful substances (according to hazard classes)

Name	Opening quantity (kg)	Opening value (HUF)	Increase in quantity (kg)	Increase in value (HUF)	Decrease in quantity (kg)	Decrease in value (HUF)	Closing quantity (kg)	Closing value (HUF)
170503* Soil and rocks containing hazardous substances	-	-	375,240	9,381,000	375,240	-	-	-
170605* Building materials containing asbestos	-	-	1,220	120,000	1,220	-	-	-
				9,501,000				

Items related to environmental protection

Name	Previous year (THUF)	Current year (THUF)
Costs related to environmental protection	1000	292
Expected amount of undisclosed environmental restoration liabilities among obligations	0	0

Duna Aszfalt Zrt
Financial year: 2022.01.01.-2022.12.31.

Annex 20.

Data of companies participating in group taxation arrangements:

Data in THUF

Name	Address	VAT Group	CIT Group	VAT Receivable	VAT Liability	CIT Receivable	CIT Liability
Duna Aszfalt Zrt	6060 Tiszakécske, Béke utca 150.	X	X				
Hódaszfalt Zrt	6060 Tiszakécske, Béke utca 150.	X	X		75,081	83,296	
Hódút Freeway Kft	6060 Tiszakécske, Béke utca 150.	X	X		828,847	828,840	
Vakond Via Kft	6060 Tiszakécske, Béke utca 150.	X	X		1,494,435	1,324,936	
Duna Group International Kft	6060 Tiszakécske, Béke utca 150.	X	X		912,143	688,361	
Hódút Vagyonkezelő Kft	6060 Tiszakécske, Béke utca 150.	X	X		372	65	
Magyar Vakond Kft	6060 Tiszakécske, Béke utca 150.	X	X		123,210	96,597	
Duna Technológia Kft	6060 Tiszakécske, Béke utca 150.	X	X	14,578		16,152	
Szőke Tisza Invest Kft	6060 Tiszakécske, Béke utca 150.	X	X		389	3,557	
Vakond Kft	6060 Tiszakécske, Béke utca 150.	X	X		259,692	156,772	
Magyar Alagútépítő Kft	2030 Érd, Kossuth Lajos utca 20.	X	X		59,751	2,459	
KÖZGÉP Zrt	1054 Budapest, Haraszti út 44.	X	-		214,576		

Magyar Hungarian

Duna Aszfalt Út és Mélyépítő ZRT

Közgyűlési jegyzőkönyv

A közgyűlés helye	6060 Tiszakécske, Béke utca 150
A közgyűlés levezető elnöke	Tóth László
A levezető elnök beosztása	Igazgatóság elnöke
Időpont (dátum, óra)	2023. 04. 03

A megjelent részvényesek:

Szíjj László

Meghívottként jelen van továbbá a közgyűlésen Kovácsné Bordás Gabriella, a társaság állandó könyvvizsgálója

A közgyűlés napirendje:

2023./01 április 03	A napirend elfogadása
2023./02 április 03.	A 2022. évről szóló beszámoló elfogadása
2023./03 április 03.	Az eredmény felosztása

Tóth László levezető elnök a közgyűlést megnyitja, és a **közgyűlést megtarthatónak és határozatképesnek nyilvánítja.**

1.napirend:

Sorszám:	**2023/01 (április 03.)**	**A napirend elfogadása**

Előterjesztő.	**Tóth László, igazgatóság elnöke**

Tóth László igazgatóság elnöke ismerteti a napirendi pontokat. A napirendi pontok tekintetében szavazásra teszem fel a kérdést, aki a napirendeket elfogadja, kérem kézfenntartással szavazzon.

Szavazás a napirendről			**Száma: 2023/01 (április 03.)**		
Igen szavazat:	100%	Nem szavazat:	0%	Tartózkodás:	0%
Határozat:	Tóth László igazgatóság elnöke megállapítja, hogy a közgyűlés napirendjét				

Egyhangúlag / 100 %arányban **elfogadták** / elvetették

2. napirend

Sorszám:	2023/02 (április 03.)	**A 2022. évről szóló beszámoló elfogadása**

Előterjesztő.	**Tóth László igazgatóság elnöke**

Az első napirendi pontra figyelemmel elmondom, hogy a beszámolóban szereplő adatok minden tulajdonos számára ismertek, a véglegesítést több előzetes konzultáció is megelőzte. Felmutatom a társaság 2022. január 01. és december 31-e közötti időszakról szóló beszámolóját, amelyet kérem, hogy a tagok az abban foglaltak elfogadása esetén hagyjanak jóvá

Szavazás a napirendről			**Száma: 2023/02 (április 03.)**		
Igen szavazat:	100%	Nem szavazat:	0%	Tartózkodás:	0%

Határozat:

Tóth László igazgatóság elnöke megállapítja, hogy a társaság beszámolóját 256 647 866 E Ft mérlegfőösszeggel, 14 748 958 E Ft adózás előtti eredménnyel és 11 803 222 E Ft adózott eredménnyel

Egyhangúlag / 100% arányban **elfogadták** / elvetették

3.napirend:

Sorszám:	2023/03 (április 03.)	**Az eredmény felosztása**

Előterjesztő.	**Tóth László igazgatóság elnöke**

Tóth László igazgatóság elnöke javasolja, hogy az adózott eredményből 3.000.000 E Ft-ot osztalék kifizetésre fordítsanak.

Szavazás a napirendről			**Száma: 2023/03 (április 03.)**		
Igen szavazat:	100%	Nem szavazat:	0%	Tartózkodás:	0%

Határozat:

A jóváhagyott osztalék kifizetésére a pénzügyi helyzet függvényében kerülhet sor. Kifizetéskor az igazgatóság elnökének írásban nyilatkoznia kell a közgyűlésnek arról, hogy a kifizetés nem veszélyezteti a társaság fizetőképességét, illetve a hitelezők érdekeinek érvényesülését. A nyilatkozat megtételének elmulasztásával történő kifizetéssel, illetve valótlan nyilatkozat tételével okozott károkért az igazgatóság elnöke a vezető tisztségviselőkre vonatkozó általános rendelkezések szerint felel. Az igazgatóság elnöke köteles a nyilatkozatot 30 napon belül a cégbírósághoz benyújtani.

Egyhangúlag / 100 % arányban **elfogadták** / elvetették

Tóth László igazgatóság elnöke tájékoztatja a részvényeseket, hogy a közgyűlés határozatai bejegyzésre kerülnek a Határozatok könyvébe. Az elkészült jegyzőkönyvet a részvényesek részére nem küldik ki, az a Társaság irodahelyiségében megtekinthető.

További kérdés, észrevétel nem lévén, Tóth László igazgatóság elnöke a közgyűlést berekeszti.

Készült: Tiszakécske, 2023. április 03.

DUNA ASZFALT ZRT.
6060 Tiszakécske, Béke u. 150.
Adószám: 28733232-4-03
Csop. Áfa asz.: 17780890-5-03
-5-

Tóth László
A Duna Aszfalt Zrt
igazgatóság elnöke

Szíjj László
részvényes

Kovácsné Bordás Gabriella
meghívott

FÜGGETLEN KÖNYVVIZSGÁLÓI JELENTÉS

A Duna Aszfalt ZRT részvényesei számára

Vélemény

Elvégeztük a **Duna Aszfalt ZRT 2022. évi éves beszámolójának** könyvvizsgálatát, amely éves beszámoló a 2022. december 31-i fordulónapra készített mérlegből – melyben az eszközök és források egyező végösszege 256.647.866 E Ft, az adózott eredmény 11.803.222 EFt (nyereség) és az ugyanezen időponttal végződő üzleti évre vonatkozó eredménykimutatásból, valamint a számviteli politika jelentős elemeinek összefoglalását is tartalmazó kiegészítő mellékletből áll.

Véleményünk szerint a mellékelt éves beszámoló megbízható és valós képet ad a Társaság 2022. december 31-én fennálló vagyoni és pénzügyi helyzetéről, valamint az ezen időponttal végződő üzleti évre vonatkozó jövedelmi helyzetéről a Magyarországon hatályos, a számvitelről szóló 2000. évi C. törvénnyel összhangban (a továbbiakban: „számviteli törvény")

A vélemény alapja

Könyvvizsgálatunkat a Magyar Nemzeti Könyvvizsgálati Standardokkal összhangban és a könyvvizsgálatra vonatkozó – Magyarországon hatályos – törvények és egyéb jogszabályok alapján hajtottuk) végre. Ezen standardok értelmében fennálló felelősségünk bővebb leírását jelentésünk „A könyvvizsgáló éves beszámoló könyvvizsgálatáért való felelőssége" szakasza tartalmazza.

Függetlenek vagyunk a társaságtól a vonatkozó, Magyarországon hatályos jogszabályokban és a Magyar Könyvvizsgálói Kamara „ A könyvvizsgálói hivatás magatartási (etikai) szabályairól és a fegyelmi eljárásról szóló szabályzata"-ban, valamint az ezekben nem rendezett kérdések tekintetében a Nemzetközi Etikai Standardok Testülete által kiadott „Könyvvizsgálók Etikai Kódexe"-ben (az IESBA Kódex-ben) foglaltak szerint, és megfelelünk az ugyanezen normákban szereplő további etikai előírásoknak is.

Meggyőződésünk, hogy az általunk megszerzett könyvvizsgálati bizonyíték elegendő és megfelelő alapot nyújt véleményünkhöz.

Kulcsfontosságú könyvvizsgálati kérdések

A kulcsfontosságú könyvvizsgálati kérdések azok a kérdések, amelyek szakmai megítélésünk szerint a legjelentősebbek voltak a tárgyidőszaki éves beszámoló általunk végzett könyvvizsgálata során. Ezeket a kérdéseket az éves beszámoló egésze általunk végzett könyvvizsgálatának összefüggésében és az arra vonatkozó véleményünk kialakítása során vizsgáltuk, és ezekről a kérdésekről nem bocsátunk ki külön véleményt. A könyvvizsgálati megközelítésünk leírása ebben a kontextusban történt.

1.kulcsfontosságú terület meghatározása

A társaság 10,081 M Ft kötelezettséget, és 4,385 M Ft követelést mutat ki 2022.december 31-i mérlegében a NIF Zrt-vel szemben. A NIF Zrt feladatai 2023.01.01-től ÉKM-re mint jogutódra szálltak át.

Kovácsné

Könyvvizsgálatunk során megvizsgáltuk, hogy a követelés és kötelezettség megfelelően került-e kimutatásra, a szerződés, a számla és a teljesítés igazolás szabályszerű-e. Vizsgáltuk, hogy az egyenlegek a jogutód által elismertek-e, illetve helyesen kerültek-e besorolásra. Megvizsgáltuk, hogy a jogutódlás, és annak hatása a társaság gazdálkodására a Kiegészítő mellékletében megfelelően került-e bemutatásra.

A vonatkozó tájékoztatást a társaság a Kiegészítő melléklet III. Eredménykimutatáshoz kapcsolódó kiegészítések szakaszában megadta.

2.kulcsfontosságú terület meghatározása

2022. március 1-jén az európai szanálási hatóság végelszámolást indított a magyar Sberbank anyavállalatánál, az osztrák Sberbank Europe AG-nál. A Sberbank Magyarország Zrt. súlyos likviditási és tőkehelyzete miatt az MNB is visszavonta a hazai hitelintézet tevékenységi engedélyét és elrendelte annak végelszámolását. Az Országos Betétbiztosítási Alap helytállása 100 ezer euróig volt garantált valamennyi jogosult ügyfél betéti követeléséért. A társaságnak 5,5 MD követelése volt a pénzintézettel szemben. A beszámoló fordulónapjáig a pénzintézet a végelszámolás eredményeként 212 EFt híján kiegyenlítette a Zrt követelését.

Könyvvizsgálatunk során kiemelt figyelmet fordítottunk arra, hogy a pénzintézet végelszámolása milyen esélyekkel tudja a betéteseket kielégíteni, a társaság milyen intézkedéseket tett az esetleges nagyobb összegű veszteségek áthidalására. A tájékoztatásokat megkértük, megértettük, valamint ellenőriztük, hogy a kártalanítás számviteli elszámolása megfelelően megtörtént-e, a tevékenység folytatásának elve nem csorbul-e.

A társaság Kiegészítő mellékletének III. c. pontjában megfelelő tájékoztatást adott.

Egyéb információk: Az üzleti jelentés

Az egyéb információk a társaság 2022. évi üzleti jelentéséből állnak. A vezetés felelős az üzleti jelentésnek a számviteli törvény, illetve egyéb más jogszabály vonatkozó előírásaival összhangban történő elkészítéséért. A független könyvvizsgálói jelentésünk „Vélemény" szakaszában az éves beszámolóra adott véleményünk nem vonatkozik az üzleti jelentésre.

Az éves beszámoló általunk végzett könyvvizsgálatával kapcsolatban a mi felelősségünk az üzleti jelentés átolvasása és ennek során annak mérlegelése, hogy az üzleti jelentés lényegesen ellentmond-e az éves beszámolónak vagy a könyvvizsgálat során szerzett ismereteinknek, vagy egyébként úgy tűnik-e, hogy az lényeges hibás állítást tartalmaz. Ha az elvégzett munkánk alapján arra a következtetésre jutunk, hogy az egyéb információk lényeges hibás állítást tartalmaznak, kötelességünk erről és a hibás állítás jellegéről jelentést tenni.

A számviteli törvény alapján a mi felelősségünk továbbá annak megítélése, hogy az üzleti jelentés a számviteli törvény, illetve egyéb más jogszabály vonatkozó előírásaival összhangban van-e, és erről, valamint az üzleti jelentés és az éves beszámoló összhangjáról vélemény nyilvánítása.

Véleményünk szerint a Duna Aszfalt ZRT 2022. évi üzleti jelentése minden lényeges vonatkozásban összhangban van a Duna Aszfalt ZRT 2022. évi éves beszámolójával és a

Kovácsné

számviteli törvény vonatkozó előírásaival. Mivel egyéb más jogszabály a Társaság számára nem ír elő további követelményeket az üzleti jelentésre, ezért e tekintetben nem mondunk véleményt.

Az üzleti jelentésben más jellegű lényeges ellentmondás vagy lényeges hibás állítás sem jutott a tudomásunkra, így e tekintetben nincs jelenteni valónk.

A vezetés és az irányítással megbízott személyek felelőssége az éves beszámolóért

A vezetés felelős az éves beszámolónak a számviteli törvénnyel összhangban történő és a valós bemutatás követelményének megfelelő elkészítéséért, valamint az olyan belső kontrollért, amelyet a vezetés szükségesnek tart ahhoz, hogy lehetővé váljon az akár csalásból, akár hibából eredő lényeges hibás állítástól mentes éves beszámoló elkészítése.

Az éves beszámoló elkészítése során a vezetés felelős azért, hogy felmérje a Társaságnak a vállalkozás folytatására való képességét és az adott helyzetnek megfelelően közzé tegye a vállalkozás folytatásával kapcsolatos információkat, valamint a vezetés felel a vállalkozás folytatásának elvén alapuló éves beszámoló összeállításáért. A vezetésnek a vállalkozás folytatásának elvéből kell kiindulnia, ha ennek az elvnek az érvényesülését eltérő rendelkezés nem akadályozza, illetve a vállalkozási tevékenység folytatásának ellentmondó tényező, körülmény nem áll fenn.

Az irányítással megbízott személyek felelősek a Társaság pénzügyi beszámolási folyamatának felügyeletéért.

A könyvvizsgáló éves beszámoló könyvvizsgálatáért való felelőssége

A könyvvizsgálat során célunk kellő bizonyosságot szerezni arról, hogy az éves beszámoló egésze nem tartalmaz akár csalásból, akár hibából eredő lényeges hibás állítást, valamint az, hogy ennek alapján a véleményünket tartalmazó független könyvvizsgálói jelentést adjunk ki. A kellő bizonyosság magas fokú bizonyosság, de nem garancia arra, hogy a Magyar Nemzeti Könyvvizsgálati Standardokkal összhangban elvégzett könyvvizsgálat mindig feltárja az egyébként létező lényeges hibás állítást. A hibás állítások eredhetnek csalásból vagy hibából, és lényegesnek minősülnek, ha ésszerű lehet az a várakozás, hogy ezek önmagukban vagy együttesen befolyásolhatják a felhasználók adott éves beszámoló alapján meghozott gazdasági döntéseit.

A Magyar Nemzeti Könyvvizsgálati Standardok szerinti könyvvizsgálat egésze során szakmai megítélést alkalmaztunk és szakmai szkepticizmust tartunk fenn.

Továbbá:

• Azonosítjuk és felmérjük az éves beszámoló akár csalásból, akár hibából eredő lényeges hibás állításainak a kockázatait, kialakítjuk és végrehajtjuk az ezen kockázatok kezelésére alkalmas könyvvizsgálati eljárásokat, valamint elegendő és megfelelő könyvvizsgálati bizonyítékot szerzünk a véleményünk megalapozásához. A csalásból eredő lényeges hibás állítás fel nem tárásának a kockázata nagyobb, mint a hibából eredőé, mivel a csalás magában foglalhat

Kovácsné

összejátszást, hamisítást, szándékos kihagyásokat, téves nyilatkozatokat, vagy a belső kontroll felülírását.

• Megismerjük a könyvvizsgálat szempontjából releváns belső kontrollt annak érdekében, hogy olyan könyvvizsgálati eljárásokat tervezzünk meg, amelyek az adott körülmények között megfelelőek, de nem azért, hogy a Társaság belső kontrolljának hatékonyságára vonatkozóan véleményt nyilvánítsunk.

• Értékeljük a vezetés által alkalmazott számviteli politika megfelelőségét és a vezetés által készített számviteli becslések és kapcsolódó közzétételek észszerűségét.

• Következtetést vonunk le arról, hogy helyénvaló-e a vezetés részéről a vállalkozás folytatásának elvén alapuló éves beszámoló összeállítása, valamint a megszerzett könyvvizsgálati bizonyíték alapján arról, hogy fennáll-e lényeges bizonytalanság olyan eseményekkel vagy feltételekkel kapcsolatban, amelyek jelentős kétséget vethetnek fel a Társaság vállalkozás folytatására való képességét illetően. Amennyiben azt a következtetést vonjuk le, hogy lényeges bizonytalanság áll fenn, független könyvvizsgálói jelentésünkben fel kell hívnunk a figyelmet az éves beszámolóban lévő kapcsolódó közzétételekre, vagy ha a közzétételek e tekintetben nem megfelelőek, minősítenünk kell véleményünket. Következtetéseink a független könyvvizsgálói jelentésünk dátumáig megszerzett könyvvizsgálati bizonyítékon alapulnak. Jövőbeli események vagy feltételek azonban okozhatják azt, hogy a Társaság nem tudja a vállalkozást folytatni.

• Értékeljük az éves beszámoló átfogó bemutatását, felépítését és tartalmát, beleértve a kiegészítő mellékletben tett közzétételeket, valamint értékeljük azt is, hogy az éves beszámolóban teljesül-e az alapul szolgáló ügyletek és események valós bemutatása.

• Az irányítással megbízott személyek tudomására hozzuk - egyéb kérdések mellett - a könyvvizsgálat tervezett hatókörét és ütemezését, a könyvvizsgálat jelentős megállapításait, beleértve a Társaság által alkalmazott belső kontrollnak a könyvvizsgálatunk során általunk azonosított jelentős hiányosságait is, ha voltak ilyenek.

Kecskemét, 2023. március 31.

Kovácsné

Kovácsné Bordás Gabriella
könyvvizsgáló 002185
Gaudit Kft 000393
6044. Kecskemét Belsőnyír 325/E.

Angol English

Minutes of the General Assembly

Place of the General Assembly	H-6060 Tiszakécske, Béke utca 150.
The Chairman of the General Assembly	TÓTH László
Position of the Chairman	Chairman of the Board of Directors
Time (date, hour)	03.04.2023

Shareholders present:

SZÍJJ László
KOVÁCSNÉ BORDÁS Gabriella, the Company's permanent auditor, is also present at the meeting as an invited guest

Agenda of the General Assembly:

2023/01 3 April	Adoption of the agenda
2023/02 3 April	Adoption of the report for 2022
2023/03 3 April	Splitting the result

TÓTH László, President, opened the General Assembly and **declared it valid and quorate.**

Agenda 1:

Serial number:	**2023/01 (3 April)**	**Adoption of the agenda**

Proposer:			**TÓTH László, Chairman of the Board of Directors**		
TÓTH László, Chairman of the Board of Directors, presents the items on the agenda. I put the items on the agenda to the vote, if you agree to the agenda, please vote by a show of hands.					
Vote on the agenda			**Number: 2023/01 (3 April)**		
"Yes" votes:	100%	"No" votes:	0%	Abstention:	0%
Decision:	TÓTH László, Chairman of the Board of Directors, notes that the agenda of the General Assembly				
was **unanimously adopted/approved** by a vote of 100%/was rejected					

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Agenda 2

Serial number:	**2023/02 (3 April)**	**Adoption of the report for 2022**

Proposer:	**TÓTH László, Chairman of the Board of Directors**				
With regard to the first item on the agenda, the figures in the report are known to all owners, and the finalisation was preceded by several preliminary consultations. I present the accounts of the Company for the period from 1 January to 31 December 2022, which I ask the members to approve if the contents are adopted.					
Vote on the agenda			**Number: 2023/02 (3 April)**		
"Yes" votes:	100%	"No" votes:	0%	Abstention:	0%
Decision:					
TÓTH László, Chairman of the Board of Directors, states that the financial statements of the Company with a balance sheet total of HUF 256,647,866 thousand, profit before tax of HUF 14,748,958 thousand and profit after tax of HUF 11,803,222 thousand					
Was <u>unanimously adopted/approved</u> by a vote of 100%/was rejected					

Agenda 3:

Serial number:	**2023/03 (3 April)**	**Splitting the result**

Proposer:	**TÓTH László, Chairman of the Board of Directors**				
TÓTH László, Chairman of the Board of Directors, proposes that HUF 3,000,000 thousand of the profit after tax be used to pay dividends.					
Vote on the agenda			**Number: 2023/03 (3 April)**		
"Yes" votes:	100%	"No" votes:	0%	Abstention:	0%
Decision:					
The approved dividend may be paid depending on the financial situation. When making a payment, the Chairman of the Board of Directors must declare in writing to the general meeting that the payment will not jeopardise the solvency of the Company or the interests of creditors. The Chairman of the Board of Directors shall be liable for any damage caused by failure to make a declaration or by making a false declaration in accordance with the general provisions applicable to senior officials. The Chairman of the Board of Directors must submit the declaration to the court within 30 days.					
Was <u>unanimously adopted/approved</u> by a vote of 100%/was rejected					

TÓTH László, Chairman of the Board of Directors, informs the shareholders that the resolutions of the general meeting will be entered in the Book of Resolutions. The minutes are not sent to shareholders, but are available for inspection at the Company's offices.

As there were no further questions or comments, TÓTH László, Chairman of the Board, closes the general meeting.

Done at: Tiszakécske, 3 April 2023

*[Stamp: DUNA ASZFALT ZRT.
H-6060 Tiszakécske, Béka u. 150.
Tax ID: 28733232-4-03
Group VAT ID: 17780890-5-03
-5-]*

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**TÓTH László
Chairman of the
Board of Directors of Duna
Aszfalt Zrt.**

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SZÍJJ László
Shareholder

[handwritten signature]

KOVÁCSNÉ BORDÁS Gabriella
Invitee

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INDEPENDENT AUDITOR'S REPORT

For the shareholders of Duna Aszfalt Zrt.

Opinion

We have audited **the annual accounts of Duna Aszfalt ZRT for the year 2022**, which consist of the balance sheet as at 31 December 2022, with a balance sheet total of HUF 256,647,866 thousand, and the assets and liabilities of the Company, the profit after tax of HUF 11,803,222 (profit), and the profit and loss account for the year then ended, and a Supplementary Annex comprising a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at 31 December 2022 and of its financial performance for the year then ended in accordance with Act C of 2000 on Accounting (the "Accounting Act").

Basis for the opinion

We conducted our audit in accordance with Hungarian National Auditing Standards and the laws and regulations applicable to auditing in Hungary. For a more detailed description of our responsibilities under these standards, please see the "Auditor's responsibility for the audit of the annual accounts" section of our report.

We are independent of the Company in accordance with the relevant legislation in force in Hungary and the Hungarian Chamber of Auditors' publication "Code of conduct and disciplinary procedure for the audit profession" and, for matters not covered by these, the International Ethics Standards Board's Code of Ethics for Auditors (the IESBA Code), and we comply with the additional ethical requirements contained in the same standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

The key audit matters are those matters that, in our professional judgment, were the most significant in our audit of the annual accounts for the period. We have considered these matters in the context of our audit of the annual accounts as a whole and in forming our opinion thereon, and we do not express a separate opinion on these matters. Our audit approach is described in this context.

1.key area identification

The company has a liability of HUF 10.081 million and a receivable of HUF 4.385 million from NIF Zrt. in its balance sheet as of 31 December 2022. From 01.01.2023, the tasks of NIF Zrt. were transferred to ÉKM as the legal successor.

In our audit we examined whether the receivable and payable are properly recorded and whether the contract, invoice and certificate of performance are in order. We examined whether the balances were recognised by the legal successor and correctly classified. We have

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examined whether the succession and its impact on the management of the company have been properly presented in the Supplementary Annex.

The relevant information has been provided by the company in section "III. Supplementary information relating to the income statement" of the Supplementary Annex.

2.key area identification

On 1 March 2022, the European Resolution Authority opened a winding-up procedure for Sberbank Europe AG, the parent company of Sberbank Hungary. Due to Sberbank Hungary Zrt.'s severe liquidity and capital situation, the MNB has also withdrawn the Hungarian credit institution's operating licence and ordered its liquidation. The National Deposit Guarantee Fund was guaranteed up to EUR 100,000 for all eligible customers' deposit claims. The company had a claim of 5.5 billion against the financial institution. By the reporting date, the financial institution had settled the claim of the Zrt. for less than HUF 212 thousand as a result of the liquidation.

During our audit, we paid particular attention to the chances that the liquidation of the financial institution would satisfy depositors and the measures the company has taken to bridge any large losses. The information has been requested and understood. We have also checked that the accounting treatment of the indemnity is correct and that the going concern principle is not compromised.

The Company has provided the relevant information in Clause III. c. of the Supplementary Annex.

Other information: The business report

Other information is taken from the company's business report for 2022. Management is responsible for the preparation of the business report in accordance with the relevant provisions of the Accounting Act or other legislation. Our opinion on the annual accounts in the "Opinion" section of our independent auditor's report does not apply to the business report.

Our responsibility in relation to our audit of the annual accounts is to read the business report and, in doing so, consider whether the business report is materially inconsistent with the annual accounts or with our knowledge obtained from the audit, or otherwise appears to be materially misstated. If, on the basis of our work, we conclude that other information contains a material misstatement, we are required to report it and the nature of the misstatement.

We are also responsible under the Accounting Act for assessing whether the business report is in accordance with the relevant provisions of the Accounting Act or other applicable law and expressing an opinion on it and on the consistency of the business report with the annual accounts.

In our opinion, the 2022 business report of Duna Aszfalt ZRT is consistent, in all material respects, with the 2022 annual accounts of Duna Aszfalt ZRT and the relevant provisions of the Accounting Act. As no other legislation imposes additional requirements on the Company in respect of the business report, we express no opinion in this regard.

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We are not aware of any other material inconsistencies or material misstatements in the business report of which we have no matters to report.

Responsibility of management and those charged with governance for the annual accounts

Management is responsible for the preparation and fair presentation of these annual accounts in accordance with the Accounting Act and for such internal control as management determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, management is responsible for assessing the Company's ability to continue as a going concern and disclosing information about the going concern status as appropriate, and for the preparation of the annual accounts on a going concern basis. Management must start from the going concern principle, unless otherwise provided or there is a factor or circumstance that would prevent the going concern principle from being applied.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the audit of the annual accounts

Our objective in performing our audit is to obtain reasonable assurance whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report thereon, which forms the basis for our audit opinion. A reasonable assurance is a high degree of assurance, but it is not a guarantee that an audit conducted in accordance with the Hungarian National Auditing Standards will always detect an otherwise material misstatement. Misstatements may arise from fraud or error and are material if there is a reasonable possibility that, individually or in the aggregate, they could influence the economic decisions of users taken on the basis of the annual accounts.

We have applied professional judgement and maintained professional scepticism throughout the audit in accordance with the Hungarian National Auditing Standards.

Furthermore:

- We identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and implement audit procedures to manage those risks, and obtain sufficient appropriate audit evidence to provide a basis for our audit opinion. The risk of non-detection of a material misstatement resulting from fraud is greater than that resulting from error, as fraud can involve collusion, falsification, intentional omissions, misstatements, or overrides of internal controls.

- We understand internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- We assess the appropriateness of accounting policies used by management and the reasonableness of accounting estimates and related disclosures made by management.

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• We conclude whether it is appropriate for management to prepare the annual accounts on a going concern basis and, based on the audit evidence obtained, whether there is any material uncertainty about events or conditions that may cast significant doubt about the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we must draw attention in our independent auditor's report to the related disclosures in the annual accounts or, if the disclosures are inadequate in this respect, qualify our opinion. Our conclusions are based on audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Company to be unable to continue as a going concern.

• We assess the overall presentation, structure and content of the annual accounts, including the disclosures in the Supplementary Annex, and whether the annual accounts give a true and fair view of the underlying transactions and events.

• We will disclose to those charged with governance, among other matters, the planned scope and timing of the audit, the significant findings of the audit, including any significant deficiencies in the Company's internal control that we identified in our audit (if any).

Kecskemét, 31 March 2023

[handwritten signature]

KOVÁCSNÉ BORDÁS Gabriella
Auditor 002185
Gaudit Kft 000393
H-6044. Kecskemét Belsőnyír 325/E.

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